



CD Wealth Management
 Private Wealth & Investment Advisory
 16400 Dallas Parkway
 Suite 310
 Dallas, TX 75248
 972-499-6280
 investcommittee@cdwealth.com
 www.cdwealth.com

Income Tax Key Numbers



Qualified charitable distributions (QCDs)

Qualified charitable distributions (QCDs) are distributions made directly from an IRA to a qualified charity. Such distributions may be excluded from income and count toward satisfying any required minimum distributions (RMDs) you would otherwise have to receive from your IRA. Individuals age 70½ and older can make up to \$100,000 in QCDs per year.

Alternative minimum tax (AMT)	2018	2019
Maximum AMT exemption amount	\$109,400 (MFJ), \$70,300 (Single/HOH), \$54,700 (MFS)	\$111,700 (MFJ), \$71,700 (Single/HOH), \$55,850 (MFS)
Exemption phaseout threshold	\$1,000,000 (MFJ), \$500,000 (Single/HOH/MFS)	\$1,020,600 (MFJ), \$510,300 (Single/HOH/MFS)
26% rate applies to AMT income (AMTI) at or below this amount (28% rate applies to AMTI above this amount)	\$191,100 (MFJ/Single/HOH), \$95,550 (MFS)	\$194,800 (MFJ/Single/HOH), \$97,400 (MFS)

Standard deduction	2018	2019
Standard deduction amount	\$24,000 (MFJ), \$18,000 (HOH), \$12,000 (Single), \$12,000 (MFS)	\$24,400 (MFJ), \$18,350 (HOH), \$12,200 (Single), \$12,200 (MFS)
Standard deduction for dependent	Greater of \$1,050 or \$350 + earned income	Greater of \$1,100 or \$350 + earned income
Additional deduction for aged/blind	\$1,600 (Single/HOH), \$1,300 (MFJ/MFS)	\$1,650 (Single/HOH), \$1,300 (MFJ/MFS)

Top tax brackets	2018	2019
Single	37% of taxable income exceeding \$500,000 + \$150,689.50	37% of taxable income exceeding \$510,300 + \$153,798.50
MFJ	37% of taxable income exceeding \$600,000 + \$161,379	37% of taxable income exceeding \$612,350 + \$164,709.50
MFS	37% of taxable income exceeding \$300,000 + \$80,689.50	37% of taxable income exceeding \$306,175 + \$82,354.75
HOH	37% of taxable income exceeding \$500,000 + \$149,298	37% of taxable income exceeding \$510,300 + \$152,380

Top capital gain tax rate (20%) thresholds	2018	2019
Single	\$425,800	\$434,550
MFJ	\$479,000	\$488,850
MFS	\$239,500	\$244,425
HOH	\$452,400	\$461,700

Unearned income Medicare contribution tax (Net investment income tax)	2018	2019
Amount of tax	3.80%	3.80%
Applies to lesser of (a) net investment income or (b) modified adjusted gross income exceeding:		
Individuals	\$200,000	\$200,000
Married filing jointly	\$250,000	\$250,000
Married filing separately	\$125,000	\$125,000

Standard mileage rates	2018	2019
Use of auto for business purposes (cents per mile)	\$0.545	\$0.58
Use of auto for medical purposes (cents per mile)	\$0.18	\$0.20
Use of auto for moving purposes (cents per mile)	\$0.18	\$0.20
Use of auto for charitable purposes (cents per mile)	\$0.14	\$0.14

Securities may be offered through Kestra Investment Services, LLC, (Kestra IS), member FINRA/SIPC. Investment Advisory Services may be offered through Kestra Advisory Services, LLC, (Kestra AS) an affiliate of Kestra IS. Kestra IS and Kestra AS may or may not be affiliated with the firm branded on this material.